

Savings Fund Account

PNB PRUDENT SWEEP

Basic Eligibility

Accounts can be opened As per RBI directives for opening Saving Fund Accounts of individuals/institutions. Staff members are also eligible to open their accounts under this Scheme.

Features

Initial Deposit Amount Required: Rs. 500/-.

Minimum Quarterly Average Balance Required: Rs. 5000/- for Rural/Semi-Urban & Rs.10000/- for Urban/Metro areas.

Incidental Charges: Rs. 150/- per quarter for not maintaining stipulated Quarterly Average Balance for Rural/Semi-Urban areas and Rs. 300/- for Urban/Metro areas. It will be for operative as well as in-operative accounts under this category.

SWEEP IN AND OUT:

(a) Rural & Semi-Urban Area: Sweep In and Out shall take place in Savings Accounts after the cut off level of Rs.15,000/-in Rural/Semi-Urban areas, i.e., having a balance of over Rs.15,000/- with a minimum Sweep-out/ Sweep-In of Rs.10,000/- and thereafter in multiples of Rs.10,000/- to/from Fixed Deposit.

(b) In Urban & Metro Area: Sweep In and Out shall take place in Savings Accounts after the cut off level of Rs.40,000/-in Metro/Urban areas, i.e., having a balance of over Rs.40,000/- with a minimum Sweep-out/ Sweep-In of Rs.10,000/- and thereafter in multiples of Rs.10,000/- to/from Fixed Deposit.

FDR's under this scheme can be issued for minimum period of 7 days and for maximum period of 179 days.

Operational Modality: Debit mandates either through clearing /transfer/cash or in case the customer withdraws the amount from "PNB PRUDENTSWEET" Account, this type of situations would be treated as under:

(a) In Rural/Semi Urban areas, the balance available upto Rs.15,000/- in the Prudent Sweep account would be utilized. For further needs, withdrawal will be allowed from Fixed Deposit in the multiples of Rs.10,000/-, on Last In First Out Basis (LIFO).

(b) In Urban/Metro areas, the balance available upto Rs.40,000/- in the Prudent Sweep account would be utilized. For further needs, withdrawal will be allowed from Fixed Deposit in the multiples of Rs.10,000/-, on Last In First Out Basis(LIFO).

Attractive freebies/Concessions: In addition, certain freebies are also admissible, some of which are as under:

1. Free ATM Card facility, however, annual maintenance charges are to be recovered.
2. Free Retail Internet Banking Services
3. Free 100 cheque leaves in a Financial year, this includes 40 cheque leaves provided free to saving customer.
4. 50% concessions on annual maintenance charges for De-mat Services for first year only.

TOTAL FREEDOM™ SAVING FUND SALARY ACCOUNT™

Purpose:

To offer an attractive Saving Fund Account to Corporate Employees for enabling them to have their Salary Credited as well as availing overdraft facility up to Rs. 50,000/- or the last salary credited in the account whichever is lower, at our interest rates applicable to Personal Loans to employees, it would be adjustable in bullet repayment at the time of next salary credit.

Initial Deposit and Minimum Balance Requirements : Zero

Service Charges :

It will be a ZERO CHARGES ACCOUNT, i.e., the customer would not be subjected to any charges in respect of any of the services related to this account.

If the salary is not credited in the salary account of the customer for the last two consecutive months where the account is introduced by the employer, then the concerned salary account shall be deactivated without giving any further notice to this effect and the account be transferred to general category Saving Fund Account.

Other Facilities offered:

The following facilities are also be provided under the scheme:

- Overdraft facility upto Rs.50000/- or last Salary credited in the account whichever is lower.
- 25 bps relaxation in applicable rate of interest on Car Loan upto Rs.6.00 Lac and Housing Loan upto Rs.50.00 Lac.
- Waivment of 50% processing/documentation charges on Car/Housing/Personal Loan.
- Free Cheque: 40 cheques leaves free per annum.
- Free Statement of Accounts;
- Free issuance of all types of certificates including interest certificate and balance certificate, etc;
- Free of Cost issuance of PNB Debit/ATM Card; however, annual charges shall be recoverable.
- RTGS/NEFT Transaction: Free if routed through the account.
- 50% discount in one locker (small & medium size) at the branch convenient to customer for 1st year only.
- 50% discount on D-mat account maintainance charges levied by bank for first year only.

Zero Balance, Zero Charges Saving Fund Account for Students

PNB Vidyarthi Savings Fund Account Scheme

Eligibility

Accounts can be opened in the name of students studying at VARIOUS RECOGNISED EDUCATIONAL INSTITUTIONS. The account will remain in this Scheme till the age of 21 years of the Account Holder.

Initial Deposit Amount/ QAB/Minimum Balance Required

Zero

Overdraft Facility

The overdraft facility shall be given to students (of reputed educational institutions only) who are staying away from their parents. It would be made available on the request of the student with the UNDERTAKING TO PAY/ CONSENT LETTER from earning parents/natural guardian/local guardian of student. In the first year of opening of account, the facility would be available up-to a maximum limit of Rs.5,000/-. Subsequent to the satisfactory conduct of the account, in second year it could be enhanced upto Rs. 10,000/-. Other terms & conditions of this overdraft facility would be as under:

Rate of Interest	The overdraft facility would attract at the rate of interest as applicable to Personal Loans to the general public.
Age of Student	The overdraft facility would be available for the students, having completed the age of 18 years
Purpose	Contingent day to day needs of those students who are staying away from their parents for the study purposes having got an admission with recognised and reputed educational institutions.
Repayment	For repayment purposes, a single post dated cheque must be obtained from earning parents/natural guardian/local guardian of student and kept on record.
Recovery Aspects	The overdraft facility must be brought into credit once in 3 months, failing which recovery process be started. The facility would be recalled and the student would not be eligible for this overdraft facility at any branch of our Bank. In any case, this facility should not be allowed to continue when the student is in the final year of study at that educational institution, i.e. account has to be got into credit at least six month before the expiry of the tenure of the study period without any further continuation of overdraft

facility.

Attractive Freebies/Concessions

The following freebies are also admissible:

Demand drafts for all types of fees/examination fees	Free of cost
Initial Deposit Amount	The account will be opened without any initial deposit, i.e., it will be Zero Balance Saving Fund Account
Incidental Charges	NIL
Ledger Folio Charges	NIL
Retail Internet Banking Services	Free (at CBS branches only)
Intersol transactions including cash withdrawal/deposits	Free
ATM Card/DEBIT CARD	Free (subject to availability of ATMs in the area)
Cheque Book Facility	Free (2 cheque books in a year)